

# Law No. 175 of 2023 Amending Income Tax Law No. 91 of 2005

## Old Tax Rates

Tax Rate	Net income not exceeding EGP 600,000	Net income exceeding EGP 600,000 and not exceeding EGP 700,000	Net income exceeding EGP 700,000 and not exceeding EGP 800,000	Net income exceeding EGP 800,000 and not exceeding EGP 900,000	Net income exceeding EGP 900,000 and not exceeding EGP 1,200,000	Net income exceeding EGP 1,200,000
0.00%	Between EGP 1 – 21,000					
2.5%	More than EGP 21,000 – 30,000	Between EGP 1 – 30,000				
10%	More than EGP 30,000 – 45,000	More than EGP 30,000 – 45,000	Between EGP 1 – 45,000			
15%	More than EGP 45,000 – 60,000	More than EGP 45,000 – 60,000	More than EGP 45,000 – 60,000	Between EGP 1 – 60,000		
20%	More than EGP 60,000 – 200,000	More than EGP 60,000 – 200,000	More than EGP 60,000 – 200,000	More than EGP 60,000 – 200,000	Between EGP 1 – 200,000	
22.5%	More than EGP 200,000 – 400,000	More than EGP 200,000 – 400,000	More than EGP 200,000 – 400,000	More than EGP 200,000 – 400,000	More than EGP 200,000 – 400,000	
25%	More than EGP 400,000	More than EGP 400,000	More than EGP 400,000	More than EGP 400,000	More than EGP 400,000	Between EGP 1 – 1,200,000
27.5%	-	-	-	-	-	More than EGP 1,200,000

## New Tax Rates

Tax Rate	Net income not exceeding EGP 600,000	Net income between EGP 600,000 and EGP 700,000	Net income between EGP 700,000 and EGP 800,000	Net income between EGP 800,000 and EGP 900,000	Net income between EGP 900,000 and EGP 1,000,000	Net income exceeding 1,200,000
0.00%	From EGP 1 – 30,000					
10%	More than EGP 30,000 – 45,000	EGP 1 – 45,000	-			
15%	More than EGP 45,000 – 60,000	More than EGP 45,000 – 60,000	Between EGP 1 – 60,000	-		
20%	More than EGP 60,000 – 200,000	More than EGP 60,000 – 200,000	More than EGP 60,000 – 200,000	Between EGP 1 – 200,000	-	
22.5%	More than EGP 200,000 – 400,000	More than EGP 200,000 – 400,000	More than EGP 200,000 – 400,000	More than EGP 200,000 – 400,000	Between EGP 1 – 400,000	
25%	More than EGP 400,000	More than EGP 400,000	More than EGP 400,000	More than EGP 400,000	More than EGP 400,000	Between EGP 1 – 1,200,000
27.5%	-	-	-	-	-	More than EGP 1,200,000

Law No. 175 of 2023 introduces new tax rates and tax brackets. Lower rates no longer apply to higher annual income. **New tax rates are effective as of 31 October 2023.**